



Insurance Policy

Issued July 2020

PMC Property Management & Lettings negotiates very competitive rates with insurance broking firms for block insurance. Block insurance of the entire building including common parts and services, provides an opportunity to achieve *substantial cost savings over clients individually insuring their personal property*. This also means in the event of a claim, only one insurer is involved, ensuring a speedier settlement and only one policy excess will apply.

Acting as intermediary the company arranges, collects and administers premiums and policies. As an added benefit claims up to £10000.00 may be settled locally with the broking loss adjuster. PMC Property Management & Lettings also assists with the management of claims on behalf of clients by arranging competitive quotations for repair works to their property.

We are pleased to extend this facility to contents insurance and act as an introducer for the client and the insurance company. The negotiation of rates; production of claims data, administration of policy claims, collection and payment of insurance premiums, and payments to contractors for insurance repairs is not covered by a normal management fee.

PMC Property Management & Lettings receive an administration fee from the insurers as a disbursement of our costs that also includes annual compliance fees for registration with the Financial Conduct Authority.



PMC Property Management & Lettings Ltd. is authorised and Regulated by the Financial Conduct Authority (Firm Reference No. 315094)

PMC Property Management & Lettings Ltd. is registered under the Property Factors (Scotland) Act 2011 (Licence Number: PF000100)

PMC Property Management & Lettings Ltd. is a Registered Letting Agent (LARN No 1909028)

PMC Property Management & Lettings Ltd. Registered in Scotland No. 156893. All Business is undertaken in accordance with our Standard Terms and Conditions of Trading. Copies available on request.